

RESOLUTION 25 - 2026

**A RESOLUTION TO GRANT AND TRANSFER FUNDS FROM
FERGUS COUNTY'S ECONOMIC DEVELOPMENT FUNDS TO
SNOWY MOUNTAIN DEVELOPMENT CORPORATION**

Whereas, Fergus County has funds in Hard-Rock Mining Reserve Trust Accounts pursuant to Montana Code Annotated 7-6-2225; and

WHEREAS, pursuant to 7-6-2225(3)©, the Board of County Commissioners may use up to two-thirds of such funds to promote diversification and development of the economic base in Fergus County; and

WHEREAS, Snowy Mountain Development Corporation (SMDC) is a non-profit organization that focuses on community and economic development; and

WHEREAS, SMDC is requesting a grant from Fergus County equal to the full balance(s) of the Fergus County Revolving Loan (RLF) Fund.

The transfer of these funds may be from more than one account, per the schedule below or additional accounts not listed that hold Fergus County RLF balances. This grant will be used for the loan department at SMDC and will not be subject to oversight from Fergus County. The grant will be utilized from the loan department as needed at the discretion of the Executive Director and Board of Directors. This grant represents the Fergus County RLF and SMDC's reporting obligation to Fergus County.

The full balance of the loan funds remaining in the following funds are:

1. Fergus County Hard Rock Trust fund No. 2895: \$12,727.77
2. The Fergus County USG Economic Development fund No. 2386: \$11,154.21
3. The Economic Development Loan fund No. 2392: \$80,649.32
4. Metal Mines fund No. 2896: \$74,999.68
5. Fergus County Revolving Loan Fund No. 7197: \$248,142.25

These balances are subject to change per interest in two (2) months.

PASSED AND APPROVED this 10th day of September 2026 by the Board of
County Commissioners, Fergus County, Montana.

ROSS BUTCHER, CHAIR



JENNIFER SAUNDERS



TRAVIS WILLSON

ATTEST:

JANEL J. TUCEK, CLERK AND RECORDER

