

Resolution 30 - 2024

Resolution to Affirmatively Participate in the Montana Community Reinvestment Plan by Identifying and Approving a Community Reinvestment Organization.

WHEREAS the Fergus County Board of Commissioners recognizes every community within the County has been impacted by a lack of affordable, attainable workforce housing, which in turn has led to a variety of issues for constituents and businesses.

WHEREAS, the State of Montana, through enactment of House Bill No. 819, has established the Montana Community Reinvestment Plan (MCRP), which is a public - private platform to help middle-class income earners find an attainable pathway to owning their own home. The MCRP program calls for formation of a Community Reinvestment Organization (CRO) to provide facilitated assistance for workforce housing and related services within Montana, and to which state money is allocated based upon a county's gross domestic product.

WHEREAS NeighborWorks Montana qualifies as a CRO pursuant to the statutory requirements of HB 819. Each county must "opt into" the MCRP program by choosing one CRO within which to participate. Each CRO must establish a revolving fund which holds the state's allocation.

WHEREAS, the Fergus County Board of Commissioners believes, after examining the program materials and considering the needs and potential benefits to its residents, participation in the MCRP program is important to the continued health, welfare, and economic prosperity of the County's constituents and businesses.

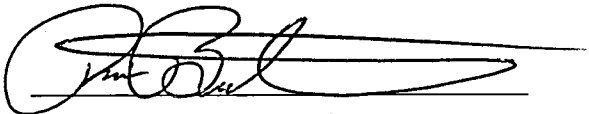
NOW, THEREFORE BE IT RESOLVED.

The Fergus County Board of Commissioners selects NeighborWorks Montana as its chosen Community Reinvestment Organization for purposes of participation in the Montana Community Reinvestment Plan so long as it remains in complete compliance with all statutory requirements and obligations.

The Fergus County Board of Commissioners is prepared to work with regional governmental partners and interested stakeholders to support this undertaking to effectively and efficiently implement housing solutions for eligible participants in Fergus County.

Passed and adopted this 25 day of November 2024.

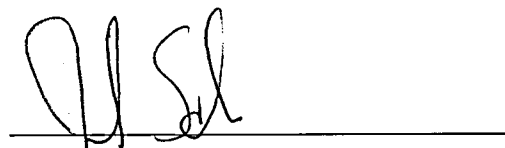
BOARD OF COUNTY COMMISSIONERS
Fergus County, MONTANA

A handwritten signature in black ink, appearing to be 'Ross Butcher', written over a horizontal line.

Ross Butcher, Chair

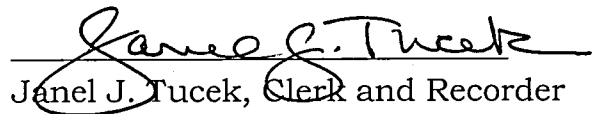
A handwritten signature in black ink, appearing to be 'Carl Seilstad', written over a horizontal line.

Carl Seilstad, Member

A handwritten signature in black ink, appearing to be 'Jennifer Saunders', written over a horizontal line.

Jennifer Saunders, Member

ATTEST:

A handwritten signature in black ink, appearing to be 'Janel J. Tucek', written over a horizontal line.

Janel J. Tucek, Clerk and Recorder